

OCTOBER 2021





TRUE COSTS

WORKLOAD

Shian There is an 'l' in everything

WORK WEEK

BUY-TO-LET



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2h 53m average daily **EMPLOYEE** PRODUCTIVITY the average EMPLOYEE is INTERRUPTED every 3mins 5secs ONLY 21% of EMPLOYEES believe they're PRODUCTIVE



EMPLOYEES SPEND 32% of a workday on SOCIAL MEDIA

23 IT TAKES MINUTES to REFOCUS following INTERRUPTION **70%** EMPLOYEES worry about STRESSORS





TRUE COST: EMPLOYEE

SALARY	Average	£21,246	Glassdoor
PENSION	3%	£600	TPR
HOLIDAYS	28 Days	£2,155	<u>GOV.UK</u>
SICK DAYS	4 Days	£315	<u>ONS</u>
NATIONAL INSURANCE	13.8%	£2,760	<u>GOV.UK</u>
HEALTHCARE		£1,450	ActiveQuote
HR / ONBOARDING		£3,000	<u>SHRM</u>
EQUIPMENT, TOOLS & IT		£4,950	Avasant Research
LIFE ASSURANCE		£165	Employee Benefits
AVERAGE TRAINING COST		£215	UK L&D Report
	12%	£2,400	<u>CFI</u>

TRUE ANNUAL COST: £39,256DAILY £175WEEKLY £875



ABOLISHING THE TRADITIONAL WORKWEEK

of all interactions with landlords, tenants and guarantors take place **outside of the normal 9am and 6pm business hours**.

46%

15

33%

of interactions reported by some agents taking place when branches are closed - and the numbers are increasing

⁶⁶ The pandemic has undoubtedly created a paradigm shift in the way both ⁹⁹ consumers and businesses operate. There are greater numbers of people working from home and not tied to a nine to five, Monday to Friday regime and a growing expectation of being able to conduct business at times that suit them.

Alan Blockley Teclet Chief Executive



BUY-TO-LET ASCENDANCY

25 Years since the creation of the Buy-to-Let Mortgage

8% Growth in rents in the last Quarter

£1,100 average monthly rent for the first time ever

31 people chasing each available letting

27% year-on-year increase in average monthly rent

£44,000 more in rent paid by millennials than baby boomers

113% of their entire annual salary needed for a first time buyer deposit

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PROFESSIONAL & PREDICTABLE PROACTIVE & PLAYFUL

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